



Our exclusive partner for foreign exchange

HiFX is the UK's leading independent provider of foreign exchange services to private individuals and businesses around the globe. Every year they help over 25,000 private individuals buy and sell currency for a variety of reasons including overseas property acquisition, emigration and regular payments abroad (for pensions, mortgages, salary payments, school fees etc.).

You could potentially make huge savings by using a foreign currency specialist like HiFX who can offer you a better exchange rate and a more specialised service.

Customer service and expert market knowledge

But saving you money with great exchange rates is just the start. HiFX prides itself on excellent customer service. From the start, their team of experienced and friendly foreign exchange professionals ensure that every aspect of your currency transaction is as simple as possible. Throughout the process, their currency experts will 'hold your hand' providing straight forward explanations to all of your questions. They develop a precise understanding of your individual circumstances and then help you identify how best to achieve your objectives and protect yourself from adverse movements in the exchange rate.

Finally, when the transaction is undertaken HiFX will give you better exchange rates than your bank; no fees, no commissions and no UK transfer costs, making your money go further.

In addition, **HiFX have eliminated all bank receipt charges.** As a result they guarantee that you will not have to pay any receipt charges when sending funds abroad.

BENEFITS OF USING HiFX

- ZERO commission, ZERO transfer and receiving charges – GUARANTEED!
- Regular Payments Abroad service for pensions and mortgages
- Protection against adverse currency market movements
- Access to jargon-free expert analysis of developing trends and market sentiment
- Faster payments, automated processing and enhanced security using SWIFT
- Best rates of exchange

Why is understanding about currency volatility so important?

At HiFX, they understand that buying or selling large amounts of currency can often be very daunting. It is important to understand that if you are buying abroad, you are exposing yourself to "currency risk". Currency movements can make a big difference to the final amount you end up paying for your property because of the time it takes to complete the purchase and subsequently, this could cost you thousands of pounds.

For example, if you had agreed to buy a property, priced at €200,000 in December 2005 (when the GBP/EUR exchange rate was 1.488) it would have cost you £134,409. Had you neglected to fix the exchange rate at the time, that same property would have cost £138,217 by the end of January 2006 (based on a rate of 1.4470), an increase of £3,808 or 2.83 % in 3 weeks.

'Spot' and 'Forward' currency contracts – Remove the risk.

If you have all the money available to purchase your property abroad you may prefer to fix an exchange rate to secure your costs. You have a number of options. You can do a "spot" trade. This is where you buy all the currency now and your HiFX dealer will hold it on your behalf and transfer the funds abroad when you need them.

However, if you do not have all the funds available yet to buy currency on a Spot contract but you are worried that future exchange rates might increase your costs, you can still play it safe and buy a "forward" contract. To do this you only need to have access to 10% of the funds initially. It is simply a mechanism to "buy now, pay later" where you are no longer exposed to currency movements.

Making Regular Payments Abroad?

Once you have bought your property abroad, like many people, you may still need to buy and transfer money on a regular basis. Whether for mortgage payments, property running costs or living expenses, you can save time and money with HiFX's Regular Payments Abroad (RPA) service. You can fix an exchange rate for up to 2 years, establish a direct debit with your UK bank and send the currency abroad for no charge. Complete peace of mind.

To find out more about the currency services HiFX provides, simply contact the Private Client Team directly on +44 (0)1753 859159 and ask for a free no-obligation consultation. Alternatively email info@hifx.co.uk or visit www.hifx.co.uk

HiFX - 'Best Foreign Exchange Rate Provider' - The Sunday Times, 2006

European Overseas Property Insurance*

As an overseas property owner, or someone who is about to invest in a holiday home you will know that arranging suitable insurance cover is essential part of protecting your investment. Many UK residents however, often choose a policy offered by a foreign insurer that offers limited protection, is written in a foreign language, and as a result is not suitable for the special requirements of overseas property ownership.

HiFX Insurance Services provides tailored insurance policies designed to meet the specific needs of overseas property owners. Underwritten by Norwich Union, their policies have been created to provide customers with comprehensive cover, total peace of mind AND exceptional value.

Choose from either the **EuroLifestyle** policy for Buildings, Contents and All Risks cover (permanent overseas residents) or their **Holiday Homes** policy for Buildings and Contents cover featuring:

- Discounts of up to 40% depending on individual circumstance.
- Free 24hr Emergency Helpline.
- £2million public liability (Euro Lifestyle £1.5 million).
- All policy documentation is in English and all claims are handled by overseas property specialists in the UK.
- Contents replaced on a new for old basis.
- Cover includes all outbuildings including swimming pools.

For a no obligation quotation, simply visit our website www.hifxinsure.com or call 0800 856 3424 to speak to a member of our overseas property insurance team or +44 (0)1753 271500 if calling from outside of the UK.

* HiFX Insurance Services Ltd - Authorised and regulated by the Financial Services Authority